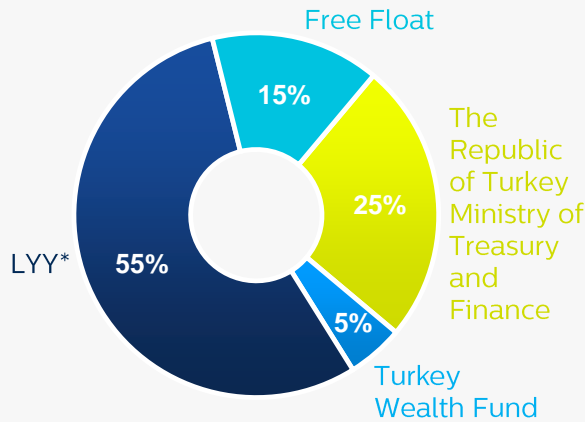




Ownership



Note: Turkey Wealth Fund has 1.68% share in free float.

*LYY Telekomünikasyon A.Ş.

Türk Telekom Group is Turkey’s world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified “Türk Telekom” brand. Turkey is one of the largest telecom markets in EMEA region with over 83 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO’ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Covering 81 cities of Turkey with its 345K km fibre network.

Fibre network covers in excess of 27.9 million households as of Q2’21 compared to 23.8 mn as of Q2’20, reflecting the increased focus on fibre rollouts.

LTE population coverage expanded to 94.8% as of Q2’21.

Financial and Operational Highlights

Consolidated revenues increased to TL 8.2 bn, up by 17.4% YoY. Excluding IFRIC 12 accounting impact, revenue growth was 19.0% YoY.

Consolidated EBITDA grew 24.3% YoY to TL 4.0 bn with an EBITDA margin of 49.2%. Excluding IFRIC 12 impact, EBITDA margin was 52.2%.

Operating profit increased by 29.4% YoY to TL 2.5 bn.

Net income was TL 1,272 mn in Q2’21 compared to TL 980 mn in Q2’20, up 29.8% YoY despite unfavourable FX movements during the quarter, thanks to our sound FX risk management policy.

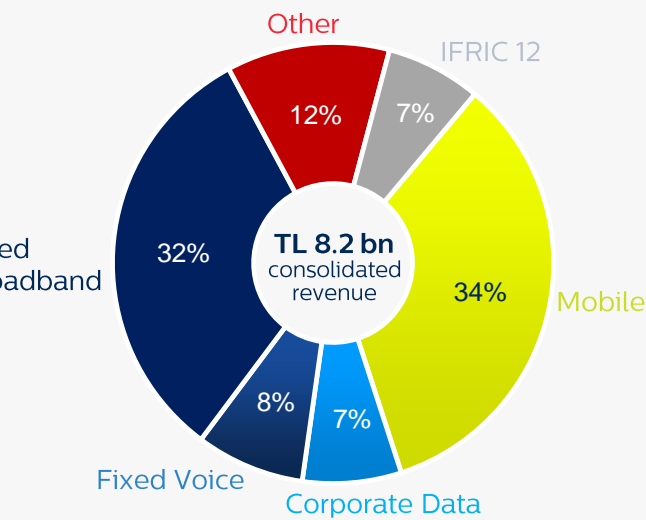
Total number of Türk Telekom subscribers reached 50.7 mn with 150K net additions in Q2’21. Net subscriber additions were 2 mn during the last twelve months.

2021 Guidance

- ▶ Around 17% consolidated revenue growth*
- ▶ Around TL 15.8 billion consolidated EBITDA
- ▶ Around TL 8.5 billion consolidated CAPEX

*Excluding IFRIC 12

Revenue Breakdown (2021 Q2)



Operational Performance

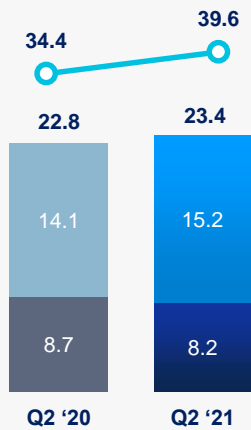
Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)
● ARPU (TL)



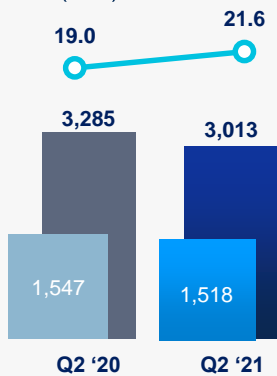
Mobile

■ Prepaid (mn) ■ Postpaid (mn) ● ARPU (TL)



TV

■ Total TV (inc. Tivibu GO) (000) ● TV ARPU (TL)
■ Tivibu Home (000)



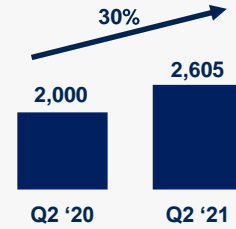
Fixed Voice

■ Fixed Voice (mn) ● Fixed Voice ARPU (TL)
■ Naked Broadband (mn)

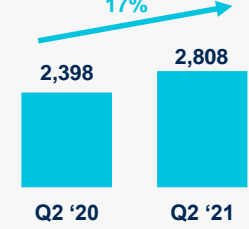


Revenue Performance (TL mn)

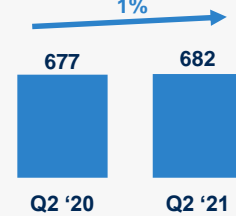
Fixed Broadband



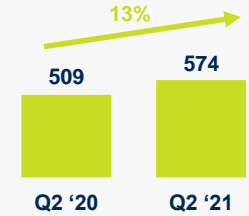
Mobile



Fixed Voice



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q2 '20	Q1 '21	Q2 '21
Revenues	6,969	7,587	8,181
EBITDA	3,237	3,803	4,022
Margin	46.4%	50.1%	49.2%
Operating Profit	1,934	2,351	2,502
Margin	27.7%	31.0%	30.6%
Financial Income/(Expense)	(703)	(661)	(893)
Tax Expense	(250)	(334)	(337)
Net Income	980	1,356	1,272
Margin	14.1%	17.9%	15.6%

Cash Flow Statement (TL mn)	Q2 '20	Q1 '21	Q2 '21
Operating Cash Flow	2,347	1,679	2,894
Investing Cash Flow	(1,197)	(929)	(1,118)
CAPEX	(1,270)	(1,158)	(1,342)
Other Investing Activities	73	229	224
Financing Cash Flow	(2,476)	(1,805)	(1,562)
Net Change in Cash Position	(1,326)	(1,055)	214

Consolidated Balance Sheet (TL mn)	30.06.2020	31.03.2021	30.06.2021
Total Assets	41,852	45,350	46,005
Cash and Cash Equivalents	5,183	3,723	4,129
Tangible Assets	14,389	16,174	16,191
Intangible Assets	10,866	12,186	12,425
Right of Use Assets	1,416	1,588	1,575
Other Assets	9,997	11,679	11,686
Total Equity and Liabilities	41,852	45,350	46,005
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	7,450	8,035	9,222
Interest Bearing Liabilities	22,218	22,154	22,251
Other Liabilities	8,924	11,901	11,272