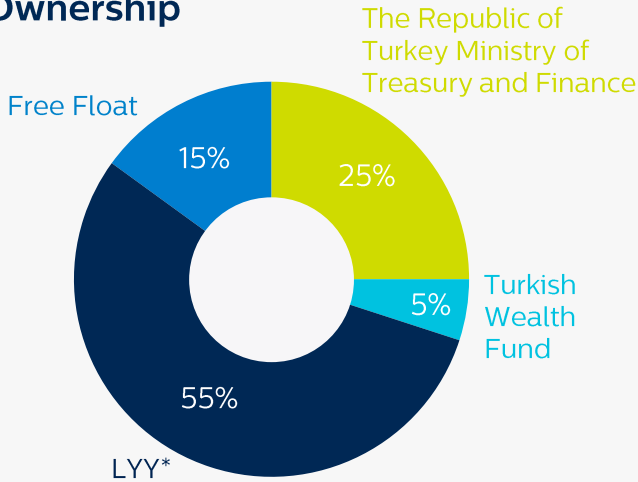


Ownership



Note: Turkish Wealth Fund has 1.68% share in free float

*LYY Telekomünikasyon A.Ş.

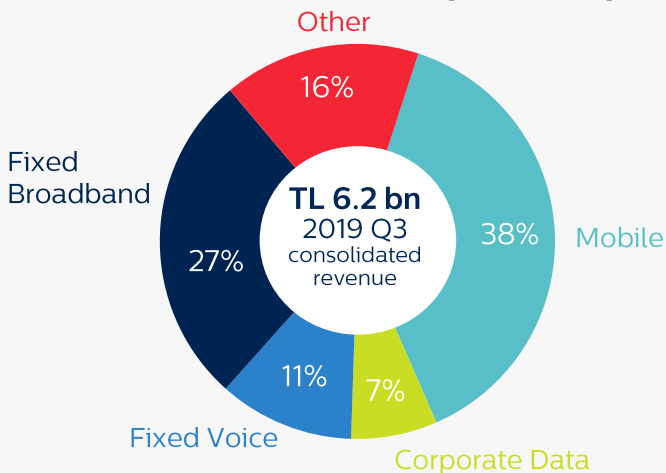
2019 Guidance

- ▶ Around 15% consolidated revenue growth*
- ▶ Around TL 11.0 bn EBITDA
- ▶ Around TL 4.8 bn CAPEX

* Excluding IFRIC 12

Our company adopted IFRS 16 accounting standards starting from 1 January 2019.

Revenue Breakdown (2019 Q3)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with over 80 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatized in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales

Covering 81 cities of Türk Telekom with its 295K km fiber network

LTE population coverage expanded to 92% in Q3'19 from 89% a year ago.

Financial and Operational Highlights

Consolidated revenues increased 15.1% YoY to TL 6.2 bn.

Underlying revenue growth - excluding IFRIC 12, project based equipment sales and one off gain in mobile revenue in Q3'18 was 16.9% YoY.

Consolidated EBITDA continued its strong annual growth with 32.6% YoY to TL 3.0 bn – the highest EBITDA level since IPO. EBITDA margin was 48.4%, supported by revenue growth and efficiency measures undertaken in opex management. Excluding IFRS 16 impact, Q3'19 EBITDA margin at 45.3% was 3.3pp higher than Q3'18.

The number of total Türk Telekom subscribers reached 47.6 mn with 611K net additions in Q3'19. Net subscriber additions were 2.9 mn during the last twelve months.

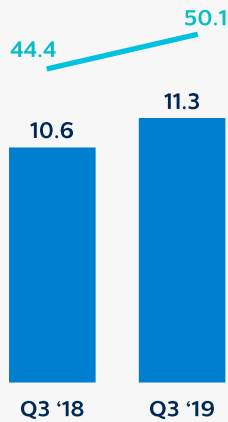


While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

Operational Performance

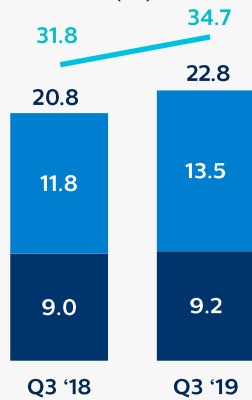
Fixed Broadband

■ Subscribers (mn) — ARPU (TL)



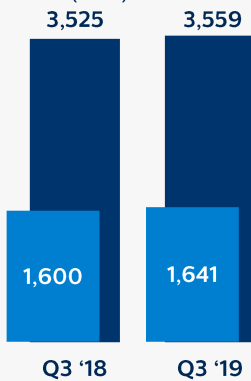
Mobile

■ Prepaid (mn) ■ Postpaid (mn)
— Blended ARPU (TL)



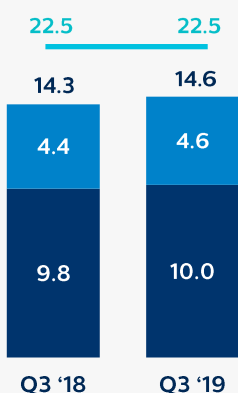
TV

■ Total TV (inc. Tivibu GO) (000)
■ Tivibu Home (000)



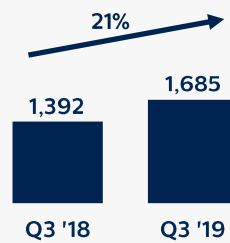
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)
— Fixed Voice ARPU (TL)

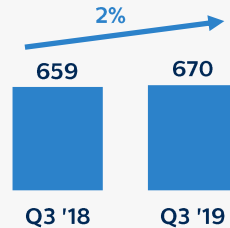


Revenue Performance (TL mn)

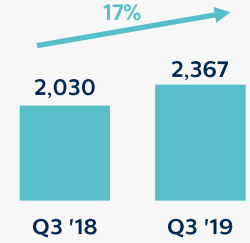
Fixed Broadband



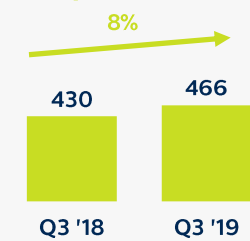
Fixed Voice



Mobile



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q3 '18	Q2 '19	Q3 '19
Revenues	5,396	5,760	6,210
EBITDA	2,267	2,681	3,005
Margin	42.0%	46.5%	48.4%
Operating Profit	1,305	1,510	1,822
Margin	24.2%	26.2%	29.3%
Financial Income/(Expense)	(5,077)	(999)	(475)
Tax Expense	926	(77)	(229)
Net Income	(2,846)	435	1,117
Margin	n.m.	7.5%	18.0%

Consolidated Cash Flow Statement (TL mn)	Q3 '18	Q2 '19	Q3 '19
Operating Cash Flow	3,183	2,319	2,674
Investing Cash Flow	(1,141)	(906)	(1,054)
CAPEX	(1,161)	(922)	(1,211)
Other Investing Activities	19	15	157
Financing Cash Flow	(341)	(4,720)	(950)
Net Change in Cash Position	1,701	(3,308)	670

Consolidated Balance Sheet (TL mn)	30.09.2018	30.06.2019	30.09.2019
Total Assets	38,945	37,575	38,293
Cash and Equivalents	6,187	3,961	4,767
Tangible Assets	14,147	14,024	14,058
Intangible Assets	9,679	9,598	9,772
Other Assets	8,931	9,992	9,696
Total Equity and Liabilities	38,945	37,575	38,293
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	2,262	4,716	5,725
Interest Bearing Liabilities	24,713	21,398	20,584
Other Liabilities	8,709	8,201	8,724