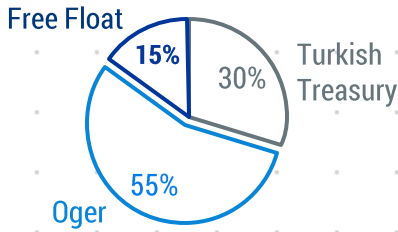


Türk Telekom Group

Corporate Fact Sheet – 2014 Q2

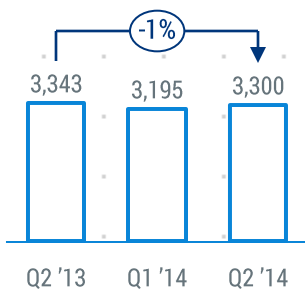
OWNERSHIP



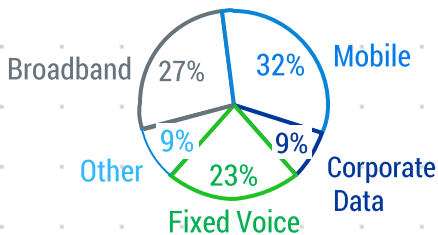
2014 Guidance (Consolidated)

- /// 4% - 5% Revenue growth
- /// Between TL 5 billion & TL 5.2 billion EBITDA
- /// Around TL 2.1 billion CAPEX

Consolidated Revenue (TL mn)



Revenue Breakdown (2014 Q2)



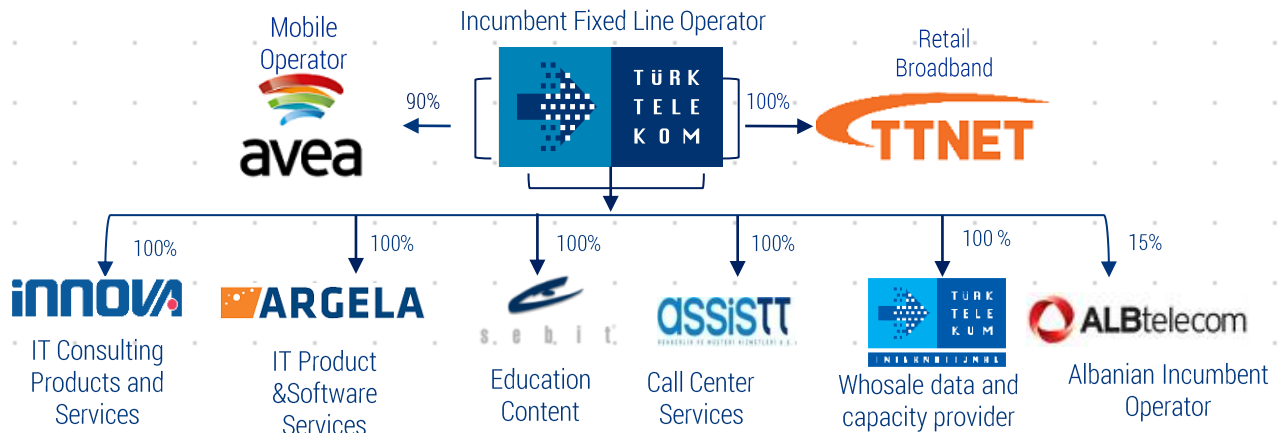
TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom group is Turkey's world-class, integrated telecommunication and technology services provider offering its customers the complete range of fixed line, mobile, data, and internet services as well as innovative convergence technologies. Turkey is one of the largest telecom markets in EMEA region with over 75 mn growing population and increasing number of households.

OVERVIEW OF TURK TELEKOM GROUP

- /// Turkey's leading communication and technology group; TL 3.3 bn revenue and TL 1.25 bn EBITDA generated in Q2 '14
- /// Privatized in 2005 and IPO'ed in 2008; a successful transformation resulting in increased efficiency, significant OPEX savings and enlarged service scope
- /// Strong management team with a broad range of international and sector experience building a pioneering perspective
- /// Extensive service and distribution networks of Türk Telekom, AVEA and TTNET providing significant opportunities
- /// Robust revenue and strong cash flow capacity enabling investment in promising segments and continuous growth
- /// One of the largest and most efficient fixed-line operators in the region
- /// Turkey's leading fixed-voice and data provider with 13.4 mn access lines and 7.4 mn broadband subscribers
- /// AVEA - Turkey's youngest and growing mobile operator with 15.8 mn mobile subscribers
- /// Solid dividend policy of maximum payout as defined in the Articles of Association

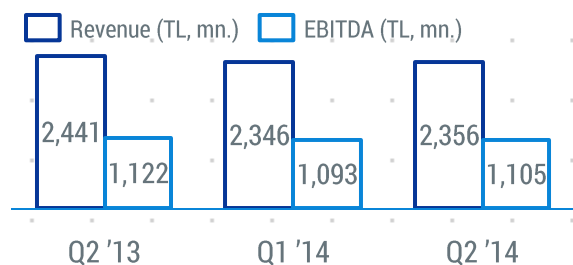
GROUP COMPANIES



2014 Q2 PERFORMANCE

- Consolidated revenues down 1% YoY due to the MTR cut effect and the decline in non-operational IFRIC 12 revenues. Excluding these two effects, revenues grew 4.5%
- EBITDA margin increased to 38% from 37% a year ago
- Net income increased 186% YoY with the effect of favorable FX environment

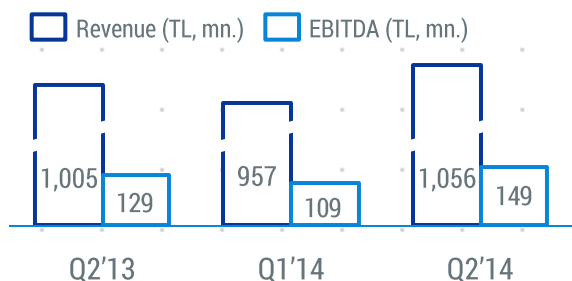
FIXED LINE BUSINESS



- Broadband revenues increased 7% YoY
- Revenue decline in Fixed Voice improved to 10% YoY in Q2'14 from 12% a quarter ago
- Corporate data revenues increased 12% YoY

KPI	Q2'13	Q1'14	Q2'14
Total Access Lines – mn	13.9	13.5	13.4
Fixed Voice ARPU – TL	21.6	20.9	21.1
Broadband Connections – mn	7.1	7.4	7.4
Broadband ARPU – TL	39.4	40.8	40.5

MOBILE BUSINESS



- 5% YoY revenue growth in mobile (14% excluding MTR cut effect) backed by 493K net subscriber additions
- 76% YoY mobil data growth and 47% smartphone penetration which is the highest in the market

KPI	Q2'13	Q1'14	Q2'14
Mobile Subscribers - mn	13.9	15.3	15.8
Mobile Blended ARPU - TL	23.5	20.7	21.7

SUMMARY FINANCIALS

Consolidated Income Statement (TL, mn)	2013	Q2'13	Q1'14	Q2'14
Revenues	13,117	3,343	3,195	3,300
OPEX	(8,131)	(2,091)	(1,995)	(2,047)
EBITDA	4,986	1,252	1,200	1,253
<i>Margin</i>	38%	37%	38%	38%
Operating Profit	3,207	811	723	783
<i>Margin</i>	24%	24%	23%	24%
Net Financial In./Ex.	(1,500)	(445)	(246)	246
Tax Expense	(439)	(96)	(107)	(237)
Net Profit	1,303	(280)	384	801
<i>Margin</i>	10%	8%	12%	24%
EPS-Kurus	0.37	0.08	0.11	0.23
DPS-Kurus (Gross)	0.26			
Dividend	912			

Consolidated Balance Sheet (TL, mn)	30.06.2013	31.03.2014	30.06.2014
Intangible Assets	4,096	4,468	4,434
Tangible Assets	8,178	8,207	8,042
Other Assets	4,324	4,557	4,494
Cash and Equivalents	973	1,518	1,839
Total Assets	17,571	18,750	18,810
Share Capital	3,260	3,260	3,260
Reserves and Retained Earnings	1,599	2,408	2,206
Interest Bearing Liabilities	8,390	8,658	9,110
Provisions for Long-term Employee Benefits	607	606	654
Other Liabilities	3,715	3,817	3,579
Total Equity and Liabilities	17,571	18,750	18,810

Consolidated Cash Flow Statement (TL, mn)	2013	Q2'13	Q1'14	Q2'14
Cash Flow from Operating Activities	3,884	1,103	562	832
Cash Flow from Investing Activities	(1,986)	(427)	(117)	(279)
Cash Flow from Financing Activities	(1,648)	(1,020)	51	(216)
Net Change in Cash Position	250	(344)	496	337